

ONE PAGER BITCOIN FINANCIAL SIDECCHAIN

MISSION

We want a free finance, without barriers, intermediaries and government restrictions. We want financial markets to be accessible to everyone everywhere, and we want people to be able to trade assets in a way that is cheap, fast, secure, borderless, and censorship-resistant. How can we do this? By moving Finance to Bitcoin.

AIM

Legacy financial markets are built upon the banking system and are heavily controlled by governments. All these actors are strictly tied to the status quo.

Nokubit aims to dismantle the current system through economic incentives: whoever issues an asset on Nokubit will be rewarded with a percentage of the asset's transaction fees; the same goes for those countries that embrace Bitcoin principles and adopt Nokubit issued assets in a legal capacity.

Additionally, users will be able to take advantage of lower transaction fees and enjoy all the benefits associated with cryptocurrencies.

TECHNICAL DETAILS

Nokubit is a Bitcoin federated peg sidechain. It is accessible using a DeX integrated wallet, which works through CoinJoin and with fast blocks it guarantees fluid financial transactions.

Nokubit is a fork of Bitcoin: this maximizes safety and reliability at a coding level and also minimizes bugs.

To ensure security and protection against any kind of attack, even in the early phases, it works through a hybrid PoW/PoS. (Later it will integrate merge mining with Bitcoin mainchain.)

It's compatible with Lightning Networks and, in the future, will be enriched with solutions to boost the system scalability.

Moreover, it will be integrated with dedicated OP_CODEs, which will replicate the main traditional financial operations (split, dividends, bonds, IPO, etc...)



DECENTRALIZATION

With the available technology it is impossible to have a fully decentralized sidechain.

As technological breakthroughs occur though, they will be integrated into Nokubit to gradually enhance its degree of decentralization.

RESPONSIBILITY TOWARDS BITCOIN

Nokubit uses Bitcoin code, and thus feels a social responsibility towards its community.

For this reason, a consistent part of Nokubit profits will be used to support Bitcoin Core development.

PRODUCTS

With Nokubit, anyone will be able to list:

SHARES 

BONDS 

DERIVATIVES 

REPRESENTATIVE TOKENS
(I.E. APPLE SHARE TOKENS) 

FUNCTIONAL TOKENS 

DIGITAL ASSETS 